



Trustee Aldama asked is there a time limit for the student getting to the 15 hours. Dr. Fegan responded at this time we are still learning more of the details of the funding.

Board Chairman Phil Judson asked if we have the system in place to track all the information needed. Dr. Fegan replied that it is not fully in place yet, but we are constantly working on the detailed information.

Previously, funding from the state was over 10 months, but now we will get more funding up front. Performance funding comes to \$11.5 million, base tier of \$3 million equals a guaranteed funding of \$14.5 million based on the new model plus additional funding for insurance.

Dr. Fegan recently met with ISD Superintendents to learn how many students are enrolled in dual credit, or on track for 15 hours. The new formula is beneficial to both students and ISD's who will receive the benefit and bare less of the cost for dual credit students. With dual credit students the potential for additional funding could be another million dollars.

Commissioner Harrison Keller commented for HB 8 that to achieve the base tier funding levels, the finance model assumes colleges will continue to raise local funds through a combination of tuition and fees & property taxes for maintenance and operations.

Board Member Trustee Atkeisson asked about districts that have students, but they don't fill out the forms. Dr. Fegan stated that to qualify, they must fill out and submit the form to be eligible. Also, for free reduced lunch students it is no cost (either ISD or college pays) for tuition & fees, books, supplies, and other course materials. The TEC defines educationally disadvantaged as those students eligible for national free/reduced lunch program.

Trustee Atkeisson asked what the incentive was for the ISD's and Dr. Fegan commented that the school district will get funding and we have MOUs with the school districts and an addendum was done to the MOU to include the new funding program. Trustee Atkeisson also asked if one small school district does not want to participate how does it affect the college. Dr. Fegan stated if that were to happen then the college is looking at ways to pick up the costs (possibly with scholarships).

Board Member Trustee Atkeisson asked if ISD's understood that difference under the FAST program. Dr. Fegan said during the meeting he had with the Superintendent's that they understood the difference.

Chairman Judson asked if the College has a contract with the ISD.'s Dr. Fegan stated that we do have a contract with the ISD's. Chairman Judson then commented that everyone has done a great job at looking at the new funding program and to see how it affects the college.

Trustee Atkeisson made comment that he really appreciates having the informative workshops and thanked everyone for their hard work. Trustee Aldama and Trustee Boyd thanked everyone for all they do for the college.

Respectfully submitted,



Richard L. Aldama, Secretary-Treasurer  
Navarro College Board of Trustees