

**RESOLUTION AND ORDER OF THE BOARD OF TRUSTEES
OF THE NAVARRO COLLEGE DISTRICT
IN NAVARRO COUNTY, TEXAS**

RESOLUTION AND ORDER

**ADOPTION OF THE TAX RATE AND LEVYING AD VALOREM TAXES FOR THE
YEAR 2023, FOR THE SUPPORT AND MAINTENANCE OF THE NAVARRO
COLLEGE DISTRICT**

WHEREAS, the Navarro College District has been duly organized in accordance with the laws of the State of Texas; and

WHEREAS, it is necessary that Ad Valorem Taxes be levied for the support and maintenance of Navarro College in the Navarro College District for the fiscal year 2023-2024, and tax year 2023;

WHEREAS, the Tax Assessor-Collector has certified and published an No New Revenue Tax rate for 2023 of \$0.0885 on each one hundred dollars (\$100) of valuation as required by Section 26.04 of the Tax Code; and

WHEREAS, the Board of Trustees of the Navarro College District in Navarro County, Texas, has determined that the amount of money needed by the District, together with a reasonable margin to cover loss and expense in collecting same for 2023-24, will require a tax levy at the rate of \$0.0960 on each one hundred dollars (\$100) of valuation; and

WHEREAS, the Board of Trustees of the Navarro College District has previously adopted and approved a budget for the 2023-24 fiscal year in compliance with state law; and

WHEREAS, the Board of Trustees of the Navarro College District has complied with all the procedural requirements for the setting of the 2023 ad valorem tax rate as specified by the Tax Code and Education Code,

NOW, THEREFORE BE IT ORDAINED AND ORDERED by the Board of Trustees of the NAVARRO COLLEGE DISTRICT that we, the Board of Trustees of the Navarro College District, do hereby levy or adopt the rate on \$100 evaluation for this community college district for the tax year 2023 as follows:

**RESOLUTION AND ORDER ADOPTING A TAX RATE
FOR THE NAVARRO COLLEGE DISTRICT FOR THE TAX YEAR 2023**

\$0.0960	for the purpose of maintenance and operation
<u>\$ 0</u>	for the payment of principal and interest on debt of this college district
<u>\$0.0960</u>	total tax rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE due to increased property valuations in Navarro County.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.99 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$11.20.

BE IT FURTHER ORDERED that, upon the adoption of this Resolution and Order, the Secretary of the Board of Trustees of the Navarro College District shall certify to a copy of this Resolution and the minute order adopting same, and forward both to the Assessor and Collector of Taxes.

BE IT FURTHER ORDERED, that a residential homestead exemption of \$15,000 be granted to those taxpayers who qualify and who are age 65 and over on January 1, 2023.

This Resolution and Order shall take effect from and immediately upon its adoption.

I hereby certify that this Resolution and Order passed on September 12, 2023 at the 10:00 am Navarro College Board of Trustee meeting held at the Navarro College Bulldog Board Room by the following record vote:

	YEA	NAY	ABSTAIN	ABSENT
Phil Judson	✓			
Richard L. Aldama	✓			
Billy Todd McGraw		✓		
Faith Boyd				✓
A.L. Atkeisson	✓			
Loran Seely	✓			
K.C. Wyatt	✓			
Total Votes:	5	1		1



Phil Judson, Chairman
Navarro College Board of Trustees

Date September 12, 2023



Richard L. Aldama, Secretary/Treasurer
Navarro College Board of Trustees

Date September 12, 2023